



To,
THE MANAGER,
LISTING DEPARTMENT,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
'EXCHANGE PLAZA', BANDRAKURLA COMPLEX,
BANDRA (EAST), MUMBAI 400 051.
NSE SYMBOL: GOLDSTAR

Dear Sir/Madam,

Sub: Outcome of Board Meeting

As per Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in furtherance to our intimation letter dated October 23, 2023, we hereby inform the stock exchange that the Board of Directors of the company at its meeting held today i.e. Monday, October 30, 2023 inter-alia decided as under:

1. Considered and approved Standalone unaudited Financial Results with limited review report of the auditor of the Company for the half year ended September 30, 2023.

Kindly note that the meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:00 P.M.

We request you to kindly take the same on your record.

Thanking you

Yours Sincerely

For GOLDSTAR POWER LIMITED

DHRUTI PANSARA
DIRECTOR
DIN-01943399

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Statement of Standalone Unaudited Financial Results for half year ended 30th September 2023

		(Rs. In Lakh)			
Particulars		Half Year Ended			For The Year Ended
		30/09/2023	31/03/2023	30/09/2022	31/03/2022
A	Date of start of reporting period	01/04/2023	01/10/2022	01/04/2022	01/04/2022
B	Date of end of reporting period	30/09/2023	31/03/2023	30/09/2022	31/03/2023
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	(a) Revenue From Operations	2,845.79	1,537.46	3,460.84	4,998.30
	(b) Other Income	88.06	117.00	96.74	213.74
	Total Revenue from operations (net)	2,933.85	1,654.46	3,557.58	5,212.04
	Expenditure				
	(a) Cost of materials consumed	1,925.72	766.79	2,579.61	3,346.40
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.97)	174.95	(88.23)	86.72
	(d) Employee benefit expense	119.38	229.77	58.07	287.84
	(e) Finance Costs	87.90	70.81	76.90	147.71
	(f) Depreciation and amortisation expense	83.67	85.50	73.41	158.91
	(g) Other Expenses	445.69	99.47	584.56	684.03
	Total Expenses	2,621.39	1,427.29	3,284.32	4,711.60
	Profit (loss) Before exceptional & Extraordinary items and Tax	312.45	227.17	273.26	500.44
	Exceptional items				
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	312.45	227.17	273.26	500.44
	Extraordinary items				
	Profit (loss) from ordinary activities before tax	312.45	227.17	273.26	500.44
	Tax Expenses - Current Tax	71.22	0.34	76.51	76.85
	(less): MAT Credit				
	Current Tax Expense Relating to Prior years				
	Deferred Tax (Assets)/Liabilities	15.70	37.46	13.40	50.86
	Profit (loss) from ordinary activities	225.53	189.37	183.35	372.73
	Profit/(Loss) From Discontinuing Operation Before Tax				
	Tax Expenses of Discontinuing Operations				
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-
	Share Of Profit / Loss Associates				
	Profit/Loss Of Minority Interest				
	Net Profit (+)/ Loss (-) For the Period	225.53	189.37	183.35	372.73
	Details of equity share capital				
	Paid-up equity share capital	2,276.64	1,925.64	1,069.80	1,925.64
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
	Details Of Debt Securities				
	Paid-up Debt Capital	-	-	-	-
	Face value of Debt Securities	-	-	-	-
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	363.49	488.96	1,155.43	488.96
	Debenture Redemption Reserve	-	-	-	-
	Earnings per share (EPS)				
	Basic earnings per share from continuing And Discontinuing operations	0.99	0.98	1.71	1.94
	Diluted earnings per share from continuing And Discontinuing operations	0.99	0.98	1.71	1.94

Notes:-

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 30th October 2023
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2023.
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4	The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
5	The Company has two reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
7	Figures of half year ended 31st March, 2022 and 31st March 2023 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2022 and 30th March 2023 respectively.
8	Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.
9	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 30/10/2023
Place: Jamnagar



For, Gold Star Power Limited

DHRUTI PANSARA
(Director)
DIN: 01943399

GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Unaudited statement of Assets and liabilities as on September 30 2023			
(Rs. In Lakhs)			
	Particulars	AS AT	AS AT
		30/09/2023	31/03/2023
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,276.64	1,925.64
	(b) Reserves and surplus	363.49	488.96
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	2,640.13	2,414.60
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	830.45	592.55
	(b) Deferred tax liabilities (net)	147.01	131.31
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	977.46	723.86
5	Current liabilities		
	(a) Short-term borrowings	847.96	722.54
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	22.31	34.47
	Total outstanding dues of creditors other than micro enterprises and small enter	15.12	12.98
	(c) Other current liabilities	-	77.37
	(d) Short-term provisions	518.33	462.97
	Sub-total - Current liabilities	1,403.72	1,310.33
	TOTAL - EQUITY AND LIABILITIES	5,021.32	4,448.79
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	1,608.38	1,521.33
	- Intangible Assets	-	-
	- Capital Work in Progress	-	-
	(b) Non-current investments	0.14	0.14
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	92.34
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	1,608.52	1,613.81
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,292.43	1,251.46
	(c) Trade receivables	1,815.72	1,109.58
	(d) Cash and cash equivalents	11.95	11.25
	(e) Short-term loans and advances	186.11	462.69
	(f) Other current assets	106.59	-
	Sub-total - Current assets	3,412.80	2,834.98
	TOTAL - ASSETS	5,021.32	4,448.79

Date: 30/10/2023
Place: Jamnagar



For, Gold Star Power Limited

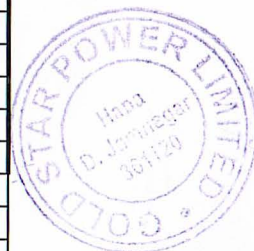
Dhruti
DHRUTI PANSARA
(Director)
DIN: 01943399

GOLDSTAR POWER LIMITED
CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Statement of Segment Reporting for the half year ended 30TH September 2023

Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year ended on September 30, 2023.					
(In Lakh except per share data)					
Particulars				Half year ended	Year to date Figures
		30/09/2023	31/03/2023	30/09/2022	31/03/2023
A	Date of start of reporting period	01/04/2023	01/10/2022	01/04/2022	01/04/2022
B	Date of end of reporting period	30/09/2023	31/03/2023	30/09/2022	31/03/2023
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)	Segment – Manufacturing Goods	2,700.50	1344.14	2,679.25	4,023.39
(b)	Segment – Trading Goods	145.29	193.32	781.59	974.91
	Total	2,845.79	1,537.46	3,460.84	4,998.30
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	2,845.79	1,537.46	3,460.84	4,998.30
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a)	Segment – Manufacturing Goods	163.38	381.76	308.16	689.92
(b)	Segment – Trading Goods	236.97	2.25	42.00	44.25
	Total	400.35	384.01	350.16	734.17
	Less:	87.90	284.55	76.90	361.45
	Interest	87.90	70.81	76.90	147.71
	Other Un-allocable Expenditure net off	-	-	-	-
	Un-allocable income	-	213.74	-	213.74
	Total Profit Before Tax	312.45	99.46	273.26	372.72
3	Capital Employed (Segment assets – Segment Liabilities)				
3(1)	Segment Assets				
(a)	Segment – Manufacturing Goods	5,011.84	4428.98	4,391.72	4,428.98
(b)	Segment – Trading Goods	9.48	19.81	37.61	19.81
	Total	5,021.32	4,448.79	4,429.33	4,448.79
3(2)	Segment Liabilities				
(a)	Segment – Manufacturing Goods	2,201.98	4426.2	2,163.28	4,426.20
(b)	Segment – Trading Goods	179.21	22.59	40.82	22.59
	Total	2,381.19	4,448.79	2,204.10	4,448.79



GOLDSTAR POWER LIMITED

CIN : L36999GJ1999PLC036274

Regd Office : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ 361120 IN

Unaudited Cash Flow Statement for the half year ended September 30, 2023

	Particulars	As on			
		30th September, 2023		31st March, 2023	
		Rs. In Lakhs		Rs. In Lakhs	
A.	Cash flow from operating activities				
	Profit before Tax	312.45	500.43		
	Adjustments for:				
	Depreciation and amortisation	83.67	158.91		
	Interest Income	-	(4.60)		
	Finance costs	87.90	147.71		
	Loss on sale of Assets	-	4.57		
	Operating profit / (loss) before working capital changes	484.03	807.02		
	Movements in Working Capital				
	(Increase) / Decrease Inventories	(40.97)	62.00		
	(Increase) / Decrease Short-term loans and advances	276.58	-		
	Increase / (Decrease) Trade payables	(10.01)	(134.97)		
	(Increase) / Decrease Trade Receivables	(706.14)	(153.20)		
	(Increase) / Decrease Other Current Assets		-		
	(Increase) / Decrease Other Non Current Assets		-		
	Increase / (Decrease) Short Term Borrowings	-	-		
	Increase / (Decrease) Short Term Provisions	55.36	(7.25)		
	Increase / (Decrease) Other current Assets	(106.59)	163.14		
	Increase / (Decrease) Other current liabilities	(77.37)	(6.18)		
	Net Cash Generated/(Used in) Operations	(609.15)	(76.46)		
	Income tax Paid	71.22	76.85		
	Cash flow from extraordinary items	-	-		
	Direct Taxes Paid	-	-		
	Dividend & Dividend Tax Paid	-	-		
	Net cash flow from / (used in) operating activities (A)	(196.34)	653.71		
B.	Cash flow from Investing activities				
	Sale of Fixed Assets	-	5.67		
	Interest received	-	4.60		
	Dividend Received	-	-		
	Purchase of Fixed Assets	(170.73)	(8.74)		
	Purchase of Investments	-	-		
	Sale of Investments	-	-		
	Investment in Joint Venture	-	-		
	Change in Current Investment	-	-		
	Change in Long Term Loan and Advances	92.34	(55.42)		
	Change in Non-Current Assets	-	-		
	Change in Non-Current Investment	-	-		
	Net cash flow from / (used in) investing activities (B)	(78.39)	(53.89)		
C.	Cash flow from financing activities				
	Finance cost	(87.90)	(147.71)		
	Increase / (Decrease) Long Term Borrowings	237.90	(173.91)		
	Increase / (Decrease) Short Term Borrowings	125.42	(275.08)		
	Interest Paid		-		
	(Increase) / Decrease Long-term loans and advances		-		
	Net cash flow from / (used in) financing activities (C)	275.42	(596.70)		
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0.70	3.12		
	Cash and cash equivalents at the beginning of the year	11.25	8.13		
	Cash and cash equivalents at the end of the year *	11.95	11.25		
	* Comprises:				
	(a) Cash on hand	1.04	2.11		
	(b) Balances with banks				
	(i) In current accounts	10.91	9.41		
	(ii) In deposit accounts				
		11.95	11.52		

For, Gold Star Power Limited



Dhruti

DHRUTI PANSARA
(Director)

DIN: 01943399

Date: 30/10/2023

Place: Jamnagar



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE HALF YEAR ENDED 30th September, 2023 PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

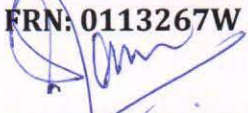
**TO
THE BOARD OF DIRECTORS OF
GOLDSTAR POWER LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **GOLDSTAR POWER LIMITED** ("the Company") for the half year ended 30th September, 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Chowdhary & Co.
Chartered Accountants
FRN: 0113267W**


**CA Sidharth Jain
Partner
M. No. 104709
UDIN: 23104709BGUMAK1073**



**Place: Mumbai
Date: 30th October, 2023**